



Andrew S. McCreath & Son, Inc.

ANALYTICAL AND CONSULTING CHEMISTS

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Analysis Report

May 24, 2004

| | |
|---------------------|-------------------------|
| Commodity Name: | Zinc |
| Form of Material: | Slabs |
| Sample Number (ID): | Voor-06 |
| Brand: | National Lead |
| Grade: | HG |
| Location: | Voorheesville, New York |
| Sampling Date: | March 31 - May 14, 2004 |
| Analysis Date: | May 24, 2004 |
| Contract Number: | SPO833-03-C-0048 |

Dried at 105°C

| | |
|----------------------|---------|
| Lead (Pb1) | 0.016% |
| Iron (Fe4) | <0.002% |
| Cadmium (Cd2) | 0.006% |
| Aluminum (Al2) | <0.002% |
| Copper (Cu2) | <0.002% |
| Tin (Sn1) | <0.001% |
| Total Non Zinc | 0.022% |
| Zinc - by difference | 99.98% |

< - less than
() Method Code
Lab #04051801

Yours very truly,

ANDREW S. McCREATH & SON, INC.